

KEI/BSE/2017-18

Date: 19.07.2017

The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 19th day of July 2017 at 12.00 noon has inter-alia, approved the following:

1. Appointment of M/s. Jagdish Chand & CO., Chartered Accountants (Firm Registration number 000129N) as Internal Auditors of the Company for the FY 2017-18.
2. Approved setting up of New manufacturing Plant for LT Power and Control Cables at Plot No.SP2-874 at Industrial Area, Patherdi, Distt- Alwar (Rajasthan) with an estimated cost of approximately Rs.45.00 – 50.00 Crores. This is to further update that Land for this New Plant is already being owned by the Company. Please find the following details with regard to new manufacturing plant:

Sr. No.	Particulars	New Plant {located at Plot No.SP2-874 at Industrial Area, Patherdi, Dist-Alwar (Rajasthan)}
a.	Existing Capacity	N.A.
b.	Existing Capacity Utilization	N.A.
c.	Proposed Capacity addition (New Capex for LT Power & Control Cables)	15000 Kms per annum
d.	Period within which the proposed capacity is to be added	8-9 months
e.	Investment required	Rs.45.00 - 50.00 Crores
f.	Mode of Financing	Internal Accrual & Debt
g.	Rationale	New Capex for LT Power & Control Cables. This new Capex will generate revenue of approximately Rs. 250.00 – 300.00 Crores per annum at full capacity.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 1.00 pm.

This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED



ANIL GUPTA

Chairman-Cum Managing Director

(ANIL GUPTA)

Chairman-cum-Managing Director

CC: NSE & CSE