

# KEI Industries Limited

D-90, OKHLA INDUSTRIAL AREA, PHASE - I, NEW DELHI-110 020  
Ph: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART: I (₹ in Lakhs)

Sl. No.	PARTICULARS	Unaudited Results for			Audited
		Quarter ended 30-06-2013	Quarter ended 31-03-2013	Quarter ended 30-06-2012	Year ended 31-03-2013
1	Income from operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	35,823.78	45,121.03	41,722.92	163,978.53
	(b) Other Operating Income	418.56	444.50	482.16	1,856.72
	<b>Total Income from operations (net)</b>	<b>36,242.34</b>	<b>45,565.53</b>	<b>42,205.08</b>	<b>165,835.25</b>
2	Expenses				
	(a) Cost of materials consumed	28,551.52	32,806.34	34,055.00	124,612.78
	(b) Purchases of stock-in-trade	97.64	71.73	416.88	596.80
	(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,810.98)	1,769.20	(5,318.68)	(4,339.01)
	(d) Employee benefits expense	1,280.45	1,271.61	1,046.35	4,614.41
	(e) Depreciation and amortisation expense	513.96	510.87	513.52	2,044.46
	(f) Other Expenses	4,728.76	5,614.32	7,689.85	23,298.33
	<b>Total expenses</b>	<b>33,341.35</b>	<b>42,044.07</b>	<b>38,402.72</b>	<b>150,827.77</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,900.99</b>	<b>3,521.46</b>	<b>3,802.36</b>	<b>15,007.48</b>
4	Other income	16.89	187.21	12.55	235.50
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,917.88</b>	<b>3,708.67</b>	<b>3,814.91</b>	<b>15,242.98</b>
6	Finance Costs	2,664.80	2,665.49	2,749.51	10,935.37
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>253.08</b>	<b>1,043.18</b>	<b>1,065.40</b>	<b>4,307.61</b>
8	Exceptional items				
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>253.08</b>	<b>1,043.18</b>	<b>1,065.40</b>	<b>4,307.61</b>
10	Tax expense	153.24	420.26	363.67	1,673.91
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>99.84</b>	<b>622.92</b>	<b>701.73</b>	<b>2,633.70</b>
12	Extraordinary items (net of tax expense)				
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>99.84</b>	<b>622.92</b>	<b>701.73</b>	<b>2,633.70</b>
14	Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1404.75	1404.75	1,338.75	1,404.75
15	Reserves excluding Revaluation Reserves as per audited accounts				24,152.22
16	<b>Earning Per Share before / after extraordinary items (of ₹ 2/- each) (not annualised):</b>				
	a) Basic	0.14	0.89	1.05	3.84
	b) Diluted	0.14	0.89	1.05	3.84

## PART: II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	39088972	39088972	39088972	39088972
	- Percentage of shareholding	55.65%	55.65%	58.40%	55.65%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non - encumbered				
	- Number of shares	31148466	31148466	27848466	31148466
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.35%	44.35%	41.60%	44.35%

Particulars	3 months ended 30.06.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

## Segment -wise Revenue, Results and Capital Employed

1.	<b>Segment Revenue ( net sales / income from Operations )</b>				
	a) Segment - Cables	31,892.27	40,093.16	33,106.42	143,399.16
	b) Segment - Stainless Steel Wire	2,125.77	2,192.59	2,013.74	7,862.88
	c) Segment - Turnkey Projects	2,224.30	3,398.49	7,084.92	14,692.92
	d) Unallocated Segment		(26.97)		(26.97)
	<b>Total</b>	<b>36,242.34</b>	<b>45,658.27</b>	<b>42,205.08</b>	<b>165,927.99</b>
	Less: Inter segment revenue				
	<b>Net Sales / Income from operations</b>	<b>36,242.34</b>	<b>45,658.27</b>	<b>42,205.08</b>	<b>165,927.99</b>
2.	<b>Segment Results (Profit) (+) / Loss (-) before tax and interest from segment</b>				
	a) Segment - Cables	4,012.13	4,575.66	4,250.11	17,715.34
	b) Segment - Stainless Steel Wire	184.35	12.72	55.60	141.04
	c) Segment - Turnkey Projects	20.84	124.60	758.38	1,748.59
	<b>Total</b>	<b>4,217.12</b>	<b>4,712.98</b>	<b>5,064.09</b>	<b>19,604.97</b>
	Less: Interest	2,664.80	2,665.49	2,749.52	10,935.37
	II) Other un- allocable expenditure net of un- allocable income	1,299.24	1,004.31	1,248.17	4,381.99
	<b>Total Profit Before Tax</b>	<b>253.08</b>	<b>1,043.18</b>	<b>1,065.40</b>	<b>4,307.61</b>
3.	<b>Capital Employed ( Segment Assets - Segment Liabilities )</b>				
	a) Segment - Cables	64,843.75	61,472.50	64,148.47	61,472.50
	b) Segment - Stainless Steel Wire	1,755.74	1,349.12	2,463.41	1,349.12
	c) Segment - Turnkey Projects	10,404.22	9,087.46	6,702.89	9,087.46
	d) Unallocated Segment	(31,313.81)	(27,426.17)	(29,604.17)	(27,426.17)
	<b>Total</b>	<b>45,689.90</b>	<b>44,482.91</b>	<b>43,710.60</b>	<b>44,482.91</b>

### Notes:

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on August 14, 2013.
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter ended June 30, 2013 pursuant to Clause 41 of the Listing Agreement.
- Pursuant to changes made in AS-11 vide Companies (Accounting Standard) Amendment Rules, 2009, further amended vide Amendment Rules, 2011, during the quarter foreign exchange difference arising on long term foreign currency monetary items - Foreign Currency Term Loans / ECB has been adjusted in Foreign Currency Monetary Item Translation Difference Account (FCMTDA).
- The share Allotment Committee of the Board of Directors at its meeting held on 11.07.2013, have issued and allotted 35,00,000 equity shares at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) and 35,00,000 warrants convertible into equivalent number of equity shares @ ₹ 14/- per equity share (including premium of ₹ 12/- per share) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- The Financial figures of quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the financial year ended on March 31, 2013 and the published year to date figures upto the third quarter i.e. December 31, 2012.
- Tax expense for the quarter includes Deferred tax of ₹ 100 lacs on estimated basis.
- Previous year / periods figures have been regrouped / reclassified wherever necessary.

For KEI INDUSTRIES LIMITED  
Sd/-  
ANIL GUPTA  
Chairman-cum-Managing Director

**KEI**

Place : New Delhi  
Date : 14<sup>th</sup> August, 2013