



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
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 (CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Particulars	₹ in Millions					
	Quarter ended 30-09-2015 Unaudited	Quarter ended 30-06-2015 Unaudited	Quarter ended 30-09-2014 Unaudited	Six Months ended on 30-09-2015 Unaudited	Six Months ended on 30-09-2014 Unaudited	Year ended 31-03-2015 Audited
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	6,079.67	5,145.46	5,023.37	11,225.13	8,928.73	20,200.59
(b) Other Operating Income	35.91	38.46	25.09	74.37	48.28	108.93
Total income from operations (net)	6,115.58	5,183.92	5,048.46	11,299.50	8,977.01	20,309.52
2 Expenses						
(a) Cost of materials consumed	3,995.02	3,985.48	3,878.66	7,980.50	7,110.16	15,133.32
(b) Purchases of stock-in-trade	2.40	1.35	0.35	3.75	14.57	30.96
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	481.52	(448.64)	(172.69)	32.88	(638.15)	(394.73)
(d) Employee benefits expense	194.76	183.10	147.61	377.86	288.95	620.65
(e) Depreciation and amortisation expense	61.88	60.39	61.30	122.27	124.32	245.85
(f) Other Expenses	850.33	915.41	712.06	1,765.74	1,339.46	2,990.61
Total expenses	5,585.91	4,697.09	4,627.29	10,283.00	8,239.31	18,626.66
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	529.67	486.83	421.17	1,016.50	737.70	1,682.86
4 Other income	0.07	12.84	7.99	12.91	14.54	23.83
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	529.74	499.67	429.16	1,029.41	752.24	1,706.69
6 Finance Costs	303.02	331.44	293.06	634.46	558.62	1,203.98
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	226.72	168.23	136.10	394.95	193.62	502.71
8 Exceptional items-Keyman Insurance on Maturity						26.09
9 Profit / (Loss) from ordinary activities before tax (7+8)	226.72	168.23	136.10	394.95	193.62	528.80
10 Tax expense	73.15	51.19	43.49	124.34	65.55	186.30
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	153.57	117.04	92.61	270.61	128.07	342.50
12 Extraordinary items (net of tax expense)						
13 Net Profit / (Loss) for the period (11+12)	153.57	117.04	92.61	270.61	128.07	342.50
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	154.47	154.47	154.47	154.47	154.47	154.47
15 Reserves excluding Revaluation Reserves as per audited accounts						2,884.03
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	1.99	1.52	1.20	3.50	1.68	4.46
b) Diluted	1.98	1.52	1.20	3.50	1.66	4.43

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

A PARTICULARS OF SHAREHOLDING

Particulars	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	50.61%	50.61%	50.61%	50.61%	50.61%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	38148466	38148466	38148466	38148466	38148466	38148466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	49.39%	49.39%	49.39%	49.39%

Particulars

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
 Received during the quarter
 Disposed off during the quarter
 Remaining unresolved at the end of the quarter

3 months ended 30-09-2015

1
 1
 2
 NIL

For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-Cum-Managing Director
 DIN No. - 00006422



Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / income from Operations)

a) Segment - Cables	4,959.98	4,326.93	4,438.62	9,286.91	7,713.61	17,109.84
b) Segment - Stainless Steel Wire	251.72	245.35	279.39	497.07	562.07	1,052.26
c) Segment - Turnkey Projects	1,459.07	971.49	815.79	2,430.56	1,342.61	3,566.50
d) Unallocated Segment						
Total	(8.85)	(2.52)	(3.64)	(11.37)	(3.13)	(4.63)
Less: Inter segment elimination	6,661.92	5,541.25	5,530.16	12,203.17	9,615.16	21,723.97
Total	33.79	14.85	0.72	48.64	12.88	124.13
Less: Inter segment revenue	6,628.13	5,526.40	5,529.44	12,154.53	9,602.28	21,598.84
Net Sales / Income from operations	514.34	331.66	474.59	846.00	614.77	1,277.89
	6,113.79	5,194.74	5,054.85	11,308.53	8,987.51	20,321.95

2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment

a) Segment - Cables	549.56	579.57	560.55	1,129.13	930.70	1,978.40
b) Segment - Stainless Steel Wire	18.77	6.70	5.77	25.47	24.51	36.71
c) Segment - Turnkey Projects	171.60	103.70	12.95	275.30	88.60	410.60
Total	739.93	689.97	579.27	1,429.90	1,043.81	2,425.71
Less: Inter segment results	33.79	14.85	0.72	48.64	12.88	124.13
Net Segment Results	706.14	675.12	578.55	1,381.26	1,030.93	2,301.58
Less: I) Interest	303.02	331.44	293.06	634.46	558.62	1,203.98
II) Other un- allocable expenditure net off un- allocable income	176.40	175.45	149.39	351.85	278.69	568.80
Total Profit Before Tax	226.72	168.23	136.10	394.95	193.62	528.80

3. Capital Employed (Segment Assets - Segment Liabilities)

a) Segment - Cables	7,562.52	7,210.81	6,725.29	7,562.52	6,725.29	6,789.95
b) Segment- Stainless Steel Wire	204.90	230.67	167.30	204.90	167.30	238.70
c) Segment - Turnkey Projects	659.85	641.87	1,052.46	659.85	1,052.46	730.35
d) Unallocated Segment	(3,135.09)	(3,161.74)	(3,606.52)	(3,135.09)	(3,606.52)	(2,739.18)
Total	5,292.18	4,921.61	4,338.53	5,292.18	4,338.53	5,019.82

Notes;

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on November 5, 2015
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and six months ended September 30, 2015 pursuant to Clause 41 of the Listing Agreement.
- The Nomination and Remuneration Committee of the Board at its meeting held on 23.09.2015 has granted 22,52,000 Stock Options to eligible employees and Whole time Directors at an exercise price of Rs.35/- per Option / Share which will vest in tranches over a period of 4 years from the date of grant.
- During the quarter and six months ended September 30, 2015, Tax expense includes Deferred tax of ₹ 25.00 Millions and ₹ 40.00 Millions on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Statement of Assets and Liabilities

	As at	
	30-09-2015 (Unaudited)	31-03-2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	154.47	154.47
(b) Reserves and surplus	3,159.05	2,884.03
Sub-total - Shareholders' fund	3,313.52	3,038.50
2 Non-Current liabilities		
(a) Long-term borrowings	1,389.98	1,208.95
(b) Deferred tax liabilities (net)	275.36	235.36
(c) Long-term provisions	39.84	31.97
Sub-total - Non-Current liabilities	1,705.18	1,476.28
3 Current liabilities		
(a) Short-term borrowings	3,023.31	2,549.20
(b) Trade payables	4,850.92	4,809.92
(c) Other current liabilities	1,489.28	1,453.46
(d) short-term provisions	65.14	90.01
Sub-total - Current liabilities	9,428.65	8,902.59
TOTAL EQUITY AND LIABILITIES	14,447.35	13,417.37
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	3,051.81	3,024.72
(b) Non-Current Investments	31.12	31.36
(c) Long-term loans and advances	114.08	48.59
Sub-total - Non-Current Assets	3,197.01	3,104.67
2 Current Assets		
(a) Inventories	4,543.92	4,403.17
(b) Trade Receivables	5,606.36	4,798.41
(c) Cash and cash equivalents	73.39	46.87
(d) Short-term loans and advances	556.53	665.05
(e) Other current assets	470.14	399.20
Sub-total - Current Assets	11,250.34	10,312.70
TOTAL ASSETS	14,447.35	13,417.37

Place of Signing : New Delhi
Date: November 5, 2015

For KET INDUSTRIES LIMITED
ANIL GUPTA
Chairman-Cum-Managing Director
DIN: 00000422
Chairman-Cum-Managing Director
DIN:00006422

