



# KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020  
 Phone: 91-11-26818840/26818642 Web: www.kei-ind.com  
 (CIN: L74899DL1992PLC051527)



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Million)

Particulars	Quarter ended 30-06-2024	Quarter ended 31-03-2024	Quarter ended 30-06-2023	Year ended 31-03-2024
	Unaudited	Audited	Unaudited	Audited
<b>1 Income</b>				
(a) Revenue from operations	20,604.97	23,192.75	17,805.30	81,040.80
(b) Other Income	178.46	151.58	103.75	490.16
<b>Total income</b>	<b>20,783.43</b>	<b>23,344.33</b>	<b>17,909.05</b>	<b>81,530.96</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	17,745.41	16,391.67	14,312.22	61,613.71
(b) Purchases of Traded Goods	0.11	22.46	3.86	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(2,551.48)	971.27	(973.75)	(880.28)
(d) Employee benefits expense	731.39	695.21	649.77	2,671.45
(e) Finance Costs	141.59	165.16	89.44	439.10
(f) Depreciation and amortisation expense	155.04	157.64	146.55	613.55
(g) Sub Contractor expense for EPC projects	385.96	376.00	262.19	1,068.80
(h) Other expenses	2,147.96	2,290.55	1,788.74	8,151.39
<b>Total Expenses</b>	<b>18,755.98</b>	<b>21,069.96</b>	<b>16,279.02</b>	<b>73,718.08</b>
<b>3 Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>2,027.45</b>	<b>2,274.37</b>	<b>1,630.03</b>	<b>7,812.88</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>2,027.45</b>	<b>2,274.37</b>	<b>1,630.03</b>	<b>7,812.88</b>
<b>6 Income Tax Expenses</b>				
Current Tax	523.08	563.69	410.77	1,993.00
Deferred Tax	1.88	22.81	5.40	9.35
<b>Total Income Tax Expenses</b>	<b>524.96</b>	<b>586.50</b>	<b>416.17</b>	<b>2,002.35</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>1,502.49</b>	<b>1,687.87</b>	<b>1,213.86</b>	<b>5,810.53</b>
<b>8 Other Comprehensive Income/(Loss)</b>				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	3.61	(17.88)	(1.26)	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>3.61</b>	<b>(17.88)</b>	<b>(1.26)</b>	<b>(16.14)</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>1,506.10</b>	<b>1,669.99</b>	<b>1,212.60</b>	<b>5,794.39</b>
<b>10 Paid-up equity share capital</b> (Face Value of ₹ 2/- each)	<b>180.48</b>	<b>180.48</b>	<b>180.38</b>	<b>180.48</b>
<b>11 Reserves excluding Revaluation Reserves as per balance sheet</b>				<b>31,302.16</b>
<b>12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):</b>				
a) Basic (₹)	16.65	18.70	13.46	64.41
b) Diluted (₹)	16.62	18.67	13.43	64.28

### Standalone Segment-wise Revenue, Results, Assets and Liabilities

<b>1. Segment Revenue ( Revenue from operations )</b>				
a) Segment - Cables & Wires	18,756.64	20,690.60	16,102.62	73,206.99
b) Segment - Stainless Steel Wire	537.60	572.02	586.55	2,206.37
c) Segment - EPC Projects	2,260.76	3,404.59	1,846.59	12,151.08
d) Unallocated Segment	-	-	-	-
<b>Total</b>	<b>21,555.00</b>	<b>24,667.21</b>	<b>18,535.76</b>	<b>87,564.44</b>
Less: Inter segment elimination	19.42	6.75	(29.30)	153.13
<b>Total</b>	<b>21,535.58</b>	<b>24,660.46</b>	<b>18,565.06</b>	<b>87,411.31</b>
Less: Inter segment Revenue	930.61	1,467.71	759.76	6,370.51
<b>Revenue from operations</b>	<b>20,604.97</b>	<b>23,192.75</b>	<b>17,805.30</b>	<b>81,040.80</b>
<b>2. Segment Results Profit / (Loss) before tax and interest from each segment</b>				
a) Segment - Cables & Wires	2,067.43	2,257.47	1,414.70	7,570.11
b) Segment - Stainless Steel Wire	10.24	13.09	31.26	116.52
c) Segment - EPC Projects	297.88	421.59	256.24	1,430.93
<b>Total</b>	<b>2,375.55</b>	<b>2,692.15</b>	<b>1,702.20</b>	<b>9,117.56</b>
Less: Inter segment results	52.87	64.99	(14.27)	329.54
<b>Net Segment Results</b>	<b>2,322.68</b>	<b>2,627.16</b>	<b>1,716.47</b>	<b>8,788.02</b>
Less: a) Finance Costs	141.59	165.16	89.44	439.10
b) Other un-allocable expenditure net off un-allocable income	153.64	187.63	(3.00)	536.04
<b>Total Profit Before Tax</b>	<b>2,027.45</b>	<b>2,274.37</b>	<b>1,630.03</b>	<b>7,812.88</b>
<b>3. Segment Assets</b>				
a) Segment - Cables & Wires	34,327.02	31,388.08	28,224.60	31,388.08
b) Segment- Stainless Steel Wire	836.42	928.08	798.83	928.08
c) Segment - EPC Projects	6,527.95	6,789.50	4,915.54	6,789.50
d) Unallocated Segment	6,548.32	7,458.84	3,650.97	7,458.84
<b>Total</b>	<b>48,239.71</b>	<b>46,564.50</b>	<b>37,589.94</b>	<b>46,564.50</b>
<b>4. Segment Liabilities</b>				
a) Segment - Cables & Wires	12,216.24	12,036.24	7,719.40	12,036.24
b) Segment- Stainless Steel Wire	150.97	139.08	184.90	139.08
c) Segment - EPC Projects	1,216.52	1,507.18	1,446.14	1,507.18
d) Unallocated Segment	1,648.10	1,399.36	1,104.01	1,399.36
<b>Total</b>	<b>15,231.83</b>	<b>15,081.86</b>	<b>10,454.45</b>	<b>15,081.86</b>



For KEI INDUSTRIES LIMITED

**ANIL GUPTA**  
 Chairman-cum-Managing Director

**Notes:**

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on July 29, 2024 and thereafter approved by the Board of Directors at their meeting held on July 29, 2024.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended on June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. During the year ended March 31, 2024, Board of Directors of the Company at its meeting held on January 23, 2024 approved voluntary liquidation of its Subsidiary i.e. KEI Cables Australia Pty. Ltd. This Subsidiary has been Liquidated on June 17, 2024. Accordingly Investment in the subsidiary and Loan given to subsidiary has been written off during the quarter. However, this has no effect on profit for the quarter since it was already provided for. The subsidiary was not a material subsidiary.
5. The figures of the quarter ended March 31, 2024 are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31, 2024 and un-audited published year to date figures upto 3rd quarter i.e. December 31, 2023, which were subjected to limited review.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website [www.kei-ind.com](http://www.kei-ind.com) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place of Signing : New Delhi  
Date: July 29, 2024



For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

  
ANIL GUPTA  
Chairman-cum-Managing Director  
DIN: 00006422  
Chairman-cum-Managing Director



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 (CIN: L74899DL1992PLC051627)



## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Million)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from Continuing Operations</b>				
(a) Revenue from operations	20,604.97	23,192.75	17,805.30	81,040.80
(b) Other income	178.46	151.58	103.75	490.16
<b>Total Income</b>	<b>20,783.43</b>	<b>23,344.33</b>	<b>17,909.05</b>	<b>81,530.96</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	17,745.41	16,391.67	14,312.22	61,613.71
(b) Purchases of Traded Goods	0.11	22.46	3.86	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(2,551.48)	971.27	(973.75)	(880.28)
(d) Employee benefits expenses	731.39	695.21	649.77	2,671.45
(e) Finance Costs	141.59	165.15	89.45	439.10
(f) Depreciation and amortisation expenses	155.04	157.64	146.55	613.55
(g) Sub Contractor expense for EPC projects	385.96	376.00	262.19	1,068.80
(h) Other expenses	2,147.96	2,290.48	1,788.80	8,151.39
<b>Total Expenses</b>	<b>18,755.98</b>	<b>21,069.88</b>	<b>16,279.09</b>	<b>73,718.08</b>
<b>3 Profit/ (loss) before share of profit/(loss) of Associate (1-2)</b>	<b>2,027.45</b>	<b>2,274.45</b>	<b>1,629.96</b>	<b>7,812.88</b>
4 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
<b>5 Profit/ (loss) before exceptional items and Tax from Continuing Operations (3+4)</b>	<b>2,027.45</b>	<b>2,274.45</b>	<b>1,629.96</b>	<b>7,812.88</b>
6 Exceptional items	-	(2.05)	-	(2.05)
<b>7 Profit/(Loss) Before Tax from Continuing Operations (5+6)</b>	<b>2,027.45</b>	<b>2,272.40</b>	<b>1,629.96</b>	<b>7,810.83</b>
<b>8 Income Tax Expenses</b>				
Current Tax	523.08	563.69	410.77	1,993.00
Deferred Tax	1.88	22.81	5.40	9.35
<b>Total Income Tax Expenses</b>	<b>524.96</b>	<b>586.50</b>	<b>416.17</b>	<b>2,002.35</b>
<b>9 Profit for the Year from Continuing Operations (7-8)</b>	<b>1,502.49</b>	<b>1,685.90</b>	<b>1,213.79</b>	<b>5,808.48</b>
Profit/ (loss) before Tax from discontinued Operations	-	(1.15)	-	(1.15)
Income Tax Expenses of discontinued Operations	-	-	-	-
<b>10 Net Profit/ (loss) before Tax from discontinued Operations</b>	<b>-</b>	<b>(1.15)</b>	<b>-</b>	<b>(1.15)</b>
<b>11 Profit for the Year (9+10)</b>	<b>1,502.49</b>	<b>1,684.75</b>	<b>1,213.79</b>	<b>5,807.33</b>
<b>12 Other Comprehensive Income/(Loss)</b>				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	3.61	(17.88)	(1.26)	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	(1.74)	0.01	(1.78)
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>3.61</b>	<b>(19.62)</b>	<b>(1.25)</b>	<b>(17.92)</b>
<b>13 Total Comprehensive Income for the period (11+12)</b>	<b>1,506.10</b>	<b>1,665.13</b>	<b>1,212.54</b>	<b>5,789.41</b>
<b>14 Profit/(Loss) attributable to:</b>				
Equity Shareholders of Holding Company	1,502.49	1,684.85	1,213.80	5,807.44
Non Controlling Interests	-	(0.10)	(0.01)	(0.11)
<b>15 Other Comprehensive Income attributable to:</b>				
Equity Shareholders of Holding Company	3.61	(19.46)	(1.25)	(17.75)
Non Controlling Interests	-	(0.16)	0.00	(0.17)
<b>16 Total Comprehensive Income attributable to:</b>				
Equity Shareholders of Holding Company	1,506.10	1,665.39	1,212.54	5,789.69
Non Controlling Interests	-	(0.26)	(0.01)	(0.28)
<b>17 Paid-up equity share capital</b>	<b>180.48</b>	<b>180.48</b>	<b>180.38</b>	<b>180.48</b>
(Face Value of ₹ 2/- each)				
<b>18 Reserves excluding Revaluation Reserves as per balance sheet</b>				
Other Equity	-	-	-	31,302.16
Non Controlling Interests	-	-	-	-
<b>19 Earnings per Equity Share for Continuing Operations: (of ₹ 2/- each) (not annualised for quarters):</b>				
a) Basic (₹)	16.65	18.68	13.46	64.38
b) Diluted (₹)	16.62	18.65	13.43	64.26
<b>20 Earnings per Equity Share for Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters):</b>				
a) Basic (₹)	-	(0.01)	-	(0.01)
b) Diluted (₹)	-	(0.01)	-	(0.01)
<b>21 Earnings per Equity Share for Continuing and Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters): (19+20)</b>				
a) Basic (₹)	16.65	18.67	13.46	64.37
b) Diluted (₹)	16.62	18.64	13.43	64.25

### Consolidated Segment-wise Revenue, Results, Assets and Liabilities

<b>1. Segment Revenue ( Revenue from Continuing Operations )</b>				
a) Segment - Cables & Wires	18,756.64	20,690.60	16,102.62	73,206.99
b) Segment - Stainless Steel Wire	537.60	572.02	586.55	2,206.37
c) Segment - EPC Projects	2,260.76	3,404.59	1,846.59	12,151.08
d) Unallocated Segment	-	-	-	-
<b>Total</b>	<b>21,555.00</b>	<b>24,667.21</b>	<b>18,535.76</b>	<b>87,564.44</b>
Less: Inter segment elimination	19.42	6.75	(29.30)	153.13
<b>Total</b>	<b>21,535.58</b>	<b>24,660.46</b>	<b>18,565.06</b>	<b>87,411.31</b>
Less: Inter segment Revenue	930.61	1467.71	759.76	6,370.51
<b>Revenue from Continuing Operations</b>	<b>20,604.97</b>	<b>23,192.75</b>	<b>17,805.30</b>	<b>81,040.80</b>
<b>2. Segment Results Profit / (Loss) before tax and interest from each segment</b>				
a) Segment - Cables & Wires	2,067.43	2,257.54	1,414.64	7,570.11
b) Segment - Stainless Steel Wire	10.24	13.09	31.26	116.52
c) Segment - EPC Projects	297.88	421.59	256.24	1,430.93
<b>Total</b>	<b>2,375.55</b>	<b>2,692.22</b>	<b>1,702.14</b>	<b>9,117.56</b>
Less: Inter segment results	52.87	64.99	(14.27)	329.54
<b>Net Segment Results</b>	<b>2,322.68</b>	<b>2,627.23</b>	<b>1,716.41</b>	<b>8,788.02</b>
Less: a) Finance Costs	141.59	165.15	89.45	439.10
b) Other un-allocable expenditure net off un-allocable income	153.64	187.63	(3.00)	536.04
<b>Profit/ (loss) before share of profit/(loss) of Associate and tax</b>	<b>2,027.45</b>	<b>2,274.45</b>	<b>1,629.96</b>	<b>7,812.88</b>
Add: Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
Add: Exceptional items	-	(2.05)	-	(2.05)
<b>Total Profit Before Tax from Continuing Operations</b>	<b>2,027.45</b>	<b>2,272.40</b>	<b>1,629.96</b>	<b>7,810.83</b>

For KEI INDUSTRIES LIMITED

  
**ANIL GUPTA**  
 Chairman-cum-Managing Director



<b>3. Segment Assets</b>				
a) Segment - Cables & Wires	34,327.02	31,384.69	28,221.24	31,384.69
b) Segment- Stainless Steel Wire	836.42	928.08	798.83	928.08
c) Segment - EPC Projects	6,527.95	6,789.50	4,915.54	6,789.50
d) Unallocated Segment	6,548.32	7,462.23	3,654.37	7,462.23
<b>Total</b>	<b>48,239.71</b>	<b>46,564.50</b>	<b>37,589.98</b>	<b>46,564.50</b>
<b>4. Segment Liabilities</b>				
a) Segment - Cables & Wires	12,216.24	12,036.24	7,717.92	12,036.24
b) Segment- Stainless Steel Wire	150.97	139.08	184.90	139.08
c) Segment - EPC Projects	1,218.52	1,507.18	1,446.14	1,507.18
d) Unallocated Segment	1,648.10	1,399.36	1,104.01	1,399.36
<b>Total</b>	<b>15,231.83</b>	<b>15,081.86</b>	<b>10,452.97</b>	<b>15,081.86</b>

**Notes:**

- 1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on July 29, 2024 and thereafter approved by the Board of Directors at their meeting held on July 29, 2024.
- 2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter a ended on June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- 3) The consolidated financial results include the financial result of the following :  
- Associate- KEI Cables SA Pty Limited, South Africa.  
Financials of Associate are as certified by the Management. In opinion of the Management financials of associate are not material to the Group.
- 4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Associate have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."
- 5) During the year ended March 31, 2024, Board of Directors of the Company at its meeting held on January 23, 2024 approved voluntary liquidation of its Subsidiary KEI Cables Australia Pty. Ltd. During the year ended March 31, 2024, the Company recognised operation of KEI Cables Australia Pty. Ltd. as discontinued operations as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". This Subsidiary has been Liquidated on June 17, 2024. The subsidiary was not a material subsidiary.
- 6) Since carrying value of Investment of KEI Cables SA (PTY) Limited, South Africa, an associate of the Company, is already reduced to Nil in earlier years, no further loss is considered for consolidation under Equity method.
- 7) The figures of the quarter ended March 31, 2024 are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended on March 31, 2024 and un-audited published year to date figures upto 3rd quarter i.e. December 31, 2023 , which were subjected to limited review.
- 8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- 9) The above financial results of the Company are available on the Company's website [www.kei-ind.com](http://www.kei-ind.com) and also at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Place of Signing : New Delhi  
Date: July 29, 2024



For KEI INDUSTRIES LIMITED  
For KEI INDUSTRIES LIMITED  
*[Signature]*  
**ANIL GUPTA**  
Chairman-cum-Managing Director  
DIN: 00006422