

KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2024-25

Date: 29.07.2024

The Manager,
Listing Operations,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001.

Sub: Outcome of Board Meeting / Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Monday, the 29th day of July, 2024, has approved inter-alia, the following:

1. Standalone and Consolidated Un-Audited Financial Results for the 1st quarter ended 30th June, 2024.
2. Limited Review Report of the Statutory Auditors on the aforesaid Standalone and Consolidated Un-Audited Financial Results for the 1st quarter ended 30th June, 2024.
3. Fixed the date of Annual General Meeting as **Wednesday, September 11, 2024 at 03:30 p.m.** through Video Conferencing / Other Audio Visual Means (VC/OAVM).
4. Fixed Book Closure date from **September 05, 2024 to September 11, 2024** (both days inclusive) in connection with Annual General Meeting.
5. Pursuant to Regulation 30 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of Nomination and Remuneration Committee and subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting, the Board of Directors has approved the appointment of **Mr. Vinay Mittal** (DIN: 05107333) as an **Additional Non-Executive Independent Director** of the Company for his first term of five consecutive years w.e.f. July 29, 2024 to July 28, 2029.
6. To take on record the completion of tenure of Mr. Vijay Bhushan, Mr. Vikram Bhartia, Mr. Kishan Gopal Somani and Mr. Pawan Bholusaria, Independent Directors of the Company upon completion of two consecutive terms of 5 years each w.e.f. closing of business hours on September 18, 2024.

For KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman-cum-Managing Director

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, Fax: 01493-221780; E-mail: bhiwadi@kei-ind.com
Works-II : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
Works-III : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
Branch : Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642; E-mail: mumbai@kei-ind.com
Offices : Kolkata : Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046; Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
Offices : Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120



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7. In view of the above appointment and completion of tenure of Directorship, the Board approved reconstitution of following committees with effect from July 30, 2024 and their composition shall be as under w.e.f. July 30, 2024.

Name of the Committee	Composition after reconstitution	Category
Audit Committee	Mr. Sadhu Ram Bansal (Chairman)	Independent Director
	Mr. Vinay Mittal (Member)	Additional Independent Director
	Ms. Shalini Gupta (Member)	Independent Director
Stakeholders Relationship Committee	Ms. Shalini Gupta (Chairman)	Independent Director
	Mr. Vinay Mittal (Member)	Additional Independent Director
	Dr. Rajesh Kumar Yaduvanshi (Member)	Independent Director
Nomination and Remuneration Committee	Ms. Shalini Gupta (Chairman)	Independent Director
	Mr. Sadhu Ram Bansal (Member)	Independent Director
	Dr. Rajesh Kumar Yaduvanshi (Member)	Independent Director
Corporate Social Responsibility and Environment, Social and Governance Committee	Mr. Sadhu Ram Bansal (Chairman)	Independent Director
	Mr. Anil Gupta (Member)	Non-Independent Executive Director
	Mr. Rajeev Gupta (Member)	Non-Independent Executive Director
	Dr. Rajesh Kumar Yaduvanshi (Member)	Independent Director
Share Allotment Committee	Dr. Rajesh Kumar Yaduvanshi (Chairman)	Independent Director
	Ms. Shalini Gupta (Member)	Independent Director
	Mr. Anil Gupta (Member)	Non-Independent Executive Director



BRUGG CABLES

Well connected.

KEI is under Technical Collaboration Agreement with BRUGG to manufacture EHV cables up to 400KV

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The requisite details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 in respect of appointment of Mr. Vinay Mittal as an additional Independent Director of the Company and completion of tenure of Mr. Vijay Bhushan, Mr. Vikram Bhartia, Mr. Kishan Gopal Somani and Mr. Pawan Bholusaria Independent Directors of the Company are given in enclosed herewith as **Annexure-A**.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 4:50 p.m.

The intimation is also being hosted on the website of the Company at www.kei-ind.com

This is for your information and record.

Thanking you,

Yours truly,

For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-cum-Managing Director

(ANIL GUPTA)

Chairman-cum-Managing Director

CC:

The National Stock Exchange of India Ltd.
Listing Division, Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra
(E), Mumbai – 400 051

The Calcutta Stock Exchange Ltd.
The Senior Manager, Listing
Division, 7, Lyons Range, Kolkata-
700001

Enclosed: Annexure A

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, Fax: 01493-221780; E-mail: bhiwadi@kei-ind.com
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ANNEXURE - A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circulars CIR/CFD/CMD/4/2015 dated 9th September, 2015, and SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023.

1. Appointment of Mr. Vinay Mittal (DIN: 05107333) as an Additional Independent Director of the Company subject to the approval of the shareholders at the ensuing Annual General Meeting.

Sr. No	Particulars	Details
1	Name of Director	Mr. Vinay Mittal (DIN: 05107333)
2	Reason for change viz. Appointment	Appointment as an Additional Independent Director of the Company with effect from July 29, 2024
3	Date of appointment (as applicable) & terms of appointment	With effect from July 29, 2024 for the first term of 5 (five) consecutive years, subject to the shareholders' approval.
4	Brief Profile (in case of appointment)	<p>Mr. Vinay Mittal is B.com (Honours) and Qualified Chartered Accountant. He has work experience in the field of Banking and Finance in banks/companies like ANZ Grindlays Bank, Max India Ltd., EXL Services Ltd and HT Media Ltd at senior management level. In 2016, he started investing in start-up companies and mentoring their management. He has rich & varied exposure in banking, corporate finance, treasury, accounting, audit, taxation and administration across diverse industries like banking, IT, outsourcing and print media.</p> <p>Mr. Vinay Mittal has done his schooling from St. Columba's High School. Later he completed his B.com (Honours) from Shri Ram College of Commerce, Delhi. Mr. Mittal qualified as Chartered Accountant in the year 1986 and completed his articleship for Chartered Accountancy from PricewaterhouseCoopers International Limited (PwC).</p>
5	Disclosure of Relationships Between Directors (in case of appointment)	There is no inter se relationship between Mr. Vinay Mittal, other Members of the Board and Key Managerial Personnel of the Company.
6	Names of the listed entities in which Mr. Vinay Mittal holds Directorships, indicating the category of Directorship and Membership of Board Committees.	None

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Sr. No	Particulars	Details
7	Information required pursuant to BSE Circular with Ref.no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. With ref. no. NSE/CML/2018/24 dated June 20, 2018 (in case of appointment)	Mr. Vinay Mittal is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.

2. Completion of Tenure / Cessation of Independent Directors of the Company.

Sr No.	Particulars	Details			
1	Name of Director	Mr. Vijay Bhushan (DIN: 00002421)	Mr. Vikram Bhartia (DIN:00013654)	Mr. K G Somani (DIN: 00014648)	Mr. Pawan Bholusaria (DIN: 00092492)
2	Reason for Change viz. cessation	Due to completion of two consecutive terms of 5 years each (Pursuant to Section 149 of the Companies Act, 2013 read with Regulation 25 of SEBI (LODR) Regulations, 2015).			
3	Date of Cessation (Completion of Tenure)	September 18, 2024	September 18, 2024	September 18, 2024	September 18, 2024

Yours truly,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED

ANIL GUPTA

Chairman-cum-Managing Director

(ANIL GUPTA)

Chairman-cum-Managing Director

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Million)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	Unaudited	Audited	Unaudited	Audited
1 Income				
(a) Revenue from operations	20,604.97	23,192.75	17,805.30	81,040.80
(b) Other Income	178.46	151.58	103.75	490.16
Total income	20,783.43	23,344.33	17,909.05	81,530.96
2 Expenses				
(a) Cost of materials consumed	17,745.41	16,391.67	14,312.22	61,613.71
(b) Purchases of Traded Goods	0.11	22.46	3.86	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(2,551.48)	971.27	(973.75)	(880.28)
(d) Employee benefits expense	731.39	695.21	649.77	2,671.45
(e) Finance Costs	141.59	165.16	89.44	439.10
(f) Depreciation and amortisation expense	155.04	157.64	146.55	613.55
(g) Sub Contractor expense for EPC projects	385.96	376.00	262.19	1,068.80
(h) Other expenses	2,147.96	2,290.55	1,788.74	8,151.39
Total Expenses	18,755.98	21,069.96	16,279.02	73,718.08
3 Profit / (Loss) before Exceptional items and Tax (1-2)	2,027.45	2,274.37	1,630.03	7,812.88
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	2,027.45	2,274.37	1,630.03	7,812.88
6 Income Tax Expenses				
Current Tax	523.08	563.69	410.77	1,993.00
Deferred Tax	1.88	22.81	5.40	9.35
Total Income Tax Expenses	524.96	586.50	416.17	2,002.35
7 Net Profit / (Loss) for the period (5-6)	1,502.49	1,687.87	1,213.86	5,810.53
8 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	3.61	(17.88)	(1.26)	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	3.61	(17.88)	(1.26)	(16.14)
9 Total Comprehensive Income for the period (7+8)	1,506.10	1,669.99	1,212.60	5,794.39
10 Paid-up equity share capital (Face Value of ₹ 2/- each)	180.48	180.48	180.38	180.48
11 Reserves excluding Revaluation Reserves as per balance sheet				31,302.16
12 Earnings Per Share (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	16.65	18.70	13.46	64.41
b) Diluted (₹)	16.62	18.67	13.43	64.28

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)				
a) Segment - Cables & Wires	18,756.64	20,690.60	16,102.62	73,206.99
b) Segment - Stainless Steel Wire	537.60	572.02	586.55	2,206.37
c) Segment - EPC Projects	2,260.76	3,404.59	1,846.59	12,151.08
d) Unallocated Segment	-	-	-	-
Total	21,555.00	24,667.21	18,535.76	87,564.44
Less: Inter segment elimination	19.42	6.75	(29.30)	153.13
Total	21,535.58	24,660.46	18,565.06	87,411.31
Less: Inter segment Revenue	930.61	1,467.71	759.76	6,370.51
Revenue from operations	20,604.97	23,192.75	17,805.30	81,040.80
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables & Wires	2,067.43	2,257.47	1,414.70	7,570.11
b) Segment - Stainless Steel Wire	10.24	13.09	31.26	116.52
c) Segment - EPC Projects	297.88	421.59	256.24	1,430.93
Total	2,375.55	2,692.15	1,702.20	9,117.56
Less: Inter segment results	52.87	64.99	(14.27)	329.54
Net Segment Results	2,322.68	2,627.16	1,716.47	8,788.02
Less: a) Finance Costs	141.59	165.16	89.44	439.10
b) Other un-allocable expenditure net off un-allocable income	153.64	187.63	(3.00)	536.04
Total Profit Before Tax	2,027.45	2,274.37	1,630.03	7,812.88
3. Segment Assets				
a) Segment - Cables & Wires	34,327.02	31,388.08	28,224.60	31,388.08
b) Segment- Stainless Steel Wire	836.42	928.08	798.83	928.08
c) Segment - EPC Projects	6,527.95	6,789.50	4,915.54	6,789.50
d) Unallocated Segment	6,548.32	7,458.84	3,650.97	7,458.84
Total	48,239.71	46,564.50	37,589.94	46,564.50
4. Segment Liabilities				
a) Segment - Cables & Wires	12,216.24	12,036.24	7,719.40	12,036.24
b) Segment- Stainless Steel Wire	150.97	139.08	184.90	139.08
c) Segment - EPC Projects	1,216.52	1,507.18	1,446.14	1,507.18
d) Unallocated Segment	1,648.10	1,399.36	1,104.01	1,399.36
Total	15,231.83	15,081.86	10,454.45	15,081.86



For KEI INDUSTRIES LIMITED

Anil Gupta
ANIL GUPTA
Chairman-cum-Managing Director

Notes:


1. The above standalone financial results have been reviewed by the Audit Committee meeting held on July 29, 2024 and thereafter approved by the Board of Directors at their meeting held on July 29, 2024.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended on June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. During the year ended March 31, 2024, Board of Directors of the Company at its meeting held on January 23, 2024 approved voluntary liquidation of its Subsidiary i.e. KEI Cables Australia Pty. Ltd. This Subsidiary has been Liquidated on June 17, 2024. Accordingly Investment in the subsidiary and Loan given to subsidiary has been written off during the quarter. However, this has no effect on profit for the quarter since it was already provided for. The subsidiary was not a material subsidiary.
5. The figures of the quarter ended March 31, 2024 are the balancing figures in respect of standalone financial results between audited figures of the financial year ended on March 31, 2024 and un-audited published year to date figures upto 3rd quarter i.e. December 31, 2023, which were subjected to limited review.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 29, 2024



For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422
ANIL GUPTA
Chairman-cum-Managing Director



To
The Board of Directors
KEI Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON
JUNE 30, 2024**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter ended June 30, 2024 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C

(SHUBHAM AGARWAL)
Partner
M.No.: 544869
UDIN : 24544869BKATNB7260



Place of Signature: New Delhi
Date: July 29, 2024



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
 Phone: 91-11-26818840/26818642 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(₹ in Million)

Particulars	Quarter ended 30-06-2024	Quarter ended 31-03-2024	Quarter ended 30-06-2023	Year ended 31-03-2024
	Unaudited	Audited	Unaudited	Audited
1 Income from Continuing Operations				
(a) Revenue from operations	20,604.97	23,192.75	17,805.30	81,040.80
(b) Other income	178.46	151.58	103.75	490.16
Total Income	20,783.43	23,344.33	17,909.05	81,530.96
2 Expenses				
(a) Cost of materials consumed	17,745.41	16,391.67	14,312.22	61,613.71
(b) Purchases of Traded Goods	0.11	22.46	3.86	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(2,551.48)	971.27	(973.75)	(880.28)
(d) Employee benefits expenses	731.39	695.21	649.77	2,671.45
(e) Finance Costs	141.59	165.15	89.45	439.10
(f) Depreciation and amortisation expenses	155.04	157.64	146.55	613.55
(g) Sub Contractor expense for EPC projects	385.96	376.00	262.19	1,068.80
(h) Other expenses	2,147.96	2,290.48	1,788.80	8,151.39
Total Expenses	18,755.98	21,069.88	16,279.09	73,718.08
3 Profit/ (loss) before share of profit / (loss) of Associate (1-2)	2,027.45	2,274.45	1,629.96	7,812.88
4 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
5 Profit/ (loss) before exceptional Items and Tax from Continuing Operations (3+4)	2,027.45	2,274.45	1,629.96	7,812.88
6 Exceptional items	-	(2.05)	-	(2.05)
7 Profit/(Loss) Before Tax from Continuing Operations (5+6)	2,027.45	2,272.40	1,629.96	7,810.83
8 Income Tax Expenses				
Current Tax	523.08	563.69	410.77	1,993.00
Deferred Tax	1.88	22.81	5.40	9.35
Total Income Tax Expenses	524.96	586.50	416.17	2,002.35
9 Profit for the Year from Continuing Operations (7-8)	1,502.49	1,685.90	1,213.79	5,808.48
Profit/ (loss) before Tax from discontinued Operations	-	(1.15)	-	(1.15)
Income Tax Expenses of discontinued Operations	-	-	-	-
10 Net Profit/ (loss) before Tax from discontinued Operations	-	(1.15)	-	(1.15)
11 Profit for the Year (9+10)	1,502.49	1,684.75	1,213.79	5,807.33
12 Other Comprehensive Income/(Loss)				
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	3.61	(17.88)	(1.26)	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	(1.74)	0.01	(1.78)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	3.61	(19.62)	(1.25)	(17.92)
13 Total Comprehensive Income for the period (11+12)	1,506.10	1,665.13	1,212.54	5,789.41
14 Profit/(Loss) attributable to:				
Equity Shareholders of Holding Company	1,502.49	1,684.85	1,213.80	5,807.44
Non Controlling Interests	-	(0.10)	(0.01)	(0.11)
15 Other Comprehensive Income attributable to:				
Equity Shareholders of Holding Company	3.61	(19.46)	(1.25)	(17.75)
Non Controlling Interests	-	(0.16)	0.00	(0.17)
16 Total Comprehensive Income attributable to:				
Equity Shareholders of Holding Company	1,506.10	1,665.39	1,212.54	5,789.69
Non Controlling Interests	-	(0.26)	(0.01)	(0.28)
17 Paid-up equity share capital	180.48	180.48	180.38	180.48
(Face Value of ₹ 2/- each)				
18 Reserves excluding Revaluation Reserves as per balance sheet				
Other Equity	-	-	-	31,302.16
Non Controlling Interests	-	-	-	-
19 Earnings per Equity Share for Continuing Operations: (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	16.65	18.68	13.46	64.38
b) Diluted (₹)	16.62	18.65	13.43	64.26
20 Earnings per Equity Share for Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters):				
a) Basic (₹)	-	(0.01)	-	(0.01)
b) Diluted (₹)	-	(0.01)	-	(0.01)
21 Earnings per Equity Share for Continuing and Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters): (19+20)				
a) Basic (₹)	16.65	18.67	13.46	64.37
b) Diluted (₹)	16.62	18.64	13.43	64.25

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from Continuing Operations)				
a) Segment - Cables & Wires	18,756.64	20,690.60	16,102.62	73,206.99
b) Segment - Stainless Steel Wire	537.60	572.02	586.55	2,206.37
c) Segment - EPC Projects	2,260.76	3,404.59	1,846.59	12,151.08
d) Unallocated Segment	-	-	-	-
Total	21,555.00	24,667.21	18,535.76	87,564.44
Less: Inter segment elimination	19.42	6.75	(29.30)	153.13
Total	21,535.58	24,660.46	18,565.06	87,411.31
Less: Inter segment Revenue	930.61	1,467.71	759.76	6,370.51
Revenue from Continuing Operations	20,604.97	23,192.75	17,805.30	81,040.80
2. Segment Results Profit / (Loss) before tax and interest from each segment				
a) Segment - Cables & Wires	2,067.43	2,257.54	1,414.64	7,570.11
b) Segment - Stainless Steel Wire	10.24	13.09	31.26	116.52
c) Segment - EPC Projects	297.88	421.59	256.24	1,430.93
Total	2,375.55	2,692.22	1,702.14	9,117.56
Less: Inter segment results	52.87	64.99	(14.27)	329.54
Net Segment Results	2,322.68	2,627.23	1,716.41	8,788.02
Less: a) Finance Costs	141.59	165.15	89.45	439.10
b) Other un-allocable expenditure net off un-allocable income	153.64	187.63	(3.00)	536.04
Profit/ (loss) before share of profit / (loss) of Associate and tax	2,027.45	2,274.45	1,629.96	7,812.88
Add: Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-
Add: Exceptional items	-	(2.05)	-	(2.05)
Total Profit Before Tax from Continuing Operations	2,027.45	2,272.40	1,629.96	7,810.83

For KEI INDUSTRIES LIMITED


ANIL GUPTA
 Chairman-cum-Managing Director



3. Segment Assets				
a) Segment - Cables & Wires	34,327.02	31,384.69	28,221.24	31,384.69
b) Segment- Stainless Steel Wire	836.42	928.08	798.83	928.08
c) Segment - EPC Projects	6,527.95	6,789.50	4,915.54	6,789.50
d) Unallocated Segment	6,548.32	7,462.23	3,654.37	7,462.23
Total	48,239.71	46,564.50	37,589.98	46,564.50
4. Segment Liabilities				
a) Segment - Cables & Wires	12,216.24	12,036.24	7,717.92	12,036.24
b) Segment- Stainless Steel Wire	150.97	139.08	184.90	139.08
c) Segment - EPC Projects	1,216.52	1,507.18	1,446.14	1,507.18
d) Unallocated Segment	1,648.10	1,399.36	1,104.01	1,399.36
Total	15,231.83	15,081.86	10,452.97	15,081.86

Notes:

1) The above consolidated financial results have been reviewed by the Audit Committee meeting held on July 29, 2024 and thereafter approved by the Board of Directors at their meeting held on July 29, 2024.

2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter a ended on June 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.

3) The consolidated financial results include the financial result of the following :

- Associate- KEI Cables SA Pty Limited, South Africa.

Financials of Associate are as certified by the Management. In opinion of the Management financials of associate are not material to the Group.

4) These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Parent Company and its Associate have been prepared in accordance with Ind AS 110 " Consolidated Financial Statements."

5) During the year ended March 31, 2024, Board of Directors of the Company at its meeting held on January 23, 2024 approved voluntary liquidation of its Subsidiary KEI Cables Australia Pty. Ltd. During the year ended March 31, 2024, the Company recognised operation of KEI Cables Australia Pty. Ltd. as discontinued operations as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations". This Subsidiary has been Liquidated on June 17, 2024. The subsidiary was not a material subsidiary.

6) Since carrying value of Investment of KEI Cables SA (PTY) Limited, South Africa, an associate of the Company, is already reduced to Nil in earlier years, no further loss is considered for consolidation under Equity method.

7) The figures of the quarter ended March 31, 2024 are the balancing figures in respect of consolidated financial results between audited figures of the financial year ended on March 31, 2024 and un-audited published year to date figures upto 3rd quarter i.e. December 31, 2023 , which were subjected to limited review.

8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

9) The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: July 29, 2024



For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LIMITED
[Signature]
ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422



To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KEI Industries Limited (the 'Company') which includes Company's share of profit / (loss) in its associate for the quarter ended June 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	KEI Industries Limited	Company
2.	KEI Cables SA (PTY) Limited, South Africa	Associate

5. The accompanying statement includes the financial results of an associate which reflect total net profit / (loss) of Rs. Nil. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Company.

Our conclusion on the statement is not modified in respect of the above matter.





Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



Place of Signature: New Delhi
Date: July 29, 2024

(SHUBHAM AGARWAL)
Partner

M.No.: 544869

UDIN : 24544869BKATNC5177