

KEI CABLES AUSTRALIA PTY LTD
BALANCE SHEET AS AT 23rd February, 2024

Figures in AUD
As at
31st March, 2023

	Note	As at 23rd February, 2024		As at 31 st March, 2023	
ASSETS					
Current Assets					
Cash and Bank Balances	2	1,939		1,336	
Other Current Assets	3	1,000	2,939	585	1,921
TOTAL			<u>2,939</u>		<u>1,921</u>
EQUITY AND LIABILITIES					
EQUITY					
Share Capital	4	200		200	
Other Equity		(92,061)	(91,861)	(71,079)	(70,879)
Current Liabilities					
Borrowings	5	89,000		67,000	
Trade Payable	6	5,790		5,790	
Other Current Liabilities	7	10	94,800	10	72,800
TOTAL	1 to, 10		<u>2,939</u>		<u>1,921</u>

Significant Accounting Policies And Notes on
Financial Statements


MANOJ KAKKAR
Director

Place of Signing: India
Date: 23/02/2024

KEI CABLES AUSTRALIA PTY LTD

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 23rd February, 2024

Figures in AUD
Year Ended
31st March, 2023

Particulars	Note No	Year Ended 23rd February, 2024	Year Ended 31 st March, 2023
Revenue from Operations		-	-
Other Income	8	-	-
Total Revenue		<u>-</u>	<u>-</u>
Expenses			
Finance Costs	9	110	120
Other Expenses	10	20,872	7,066
Total Expenses		<u>20,982</u>	<u>7,186</u>
Profit Before Tax		<u>(20,982)</u>	<u>(7,186)</u>
Tax Expense		-	-
---Current tax		-	-
Profit for the Year		<u>(20,982)</u>	<u>(7,186)</u>

Other Comprehensive Income

Items that will not be reclassified to profit and loss		-	-
Items that will be reclassified to profit and loss		-	-
- Income tax effect on above		-	-
Other Comprehensive Income for the year net of Tax		-	-
Total Comprehensive Income for the year		<u>(20,982)</u>	<u>(7,186)</u>

Significant Accounting Policies And Notes on Financial Statements 1 to 10

Place of Signing: India

Date: 23/02/2024


MANOJ KAKKAR
 Director

KEI CABLES AUSTRALIA PTY LTD

CASH FLOW STATEMENT FOR THE PERIOD ENDED 23rd February, 2024

Figures in AUD
Year Ended
31st March, 2023

	As at 23rd February, 2024	Year Ended 31st March, 2023
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and Extraordinary items	(20,982)	(7,186)
Adjustments for :		
Financial Charges	110	120
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(20,872)	(7,066)
Adjustments for :		
Trade & Other Receivables	(415)	907
Inventories	-	-
Trade & Other Payables	-	5,790
Cash Generated from operations	(21,287)	(369)
Direct Taxes paid / Refund	-	-
Cash flow before Extra ordinary items	(21,287)	(369)
Extraordinary Items	-	-
Net Cash from operating activities	(21,287)	(369)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant & Equipment	-	-
Net Cash from investing activities	-	-
(C) CASH FLOW FROM FINANCIAL ACTIVITIES		
Issue of Shares	-	-
Loan	22,000	-
Repayment of loan	-	-
Financial Charges	(110)	(120)
Net Cash from Financing Activities	21,890	(120)
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	603	(489)
Cash & Cash Equivalents as at 1st April (Opening Balance)	1,336	1,825
Cash & Cash Equivalents as at 23rd February 24 (Closing Balance)	1,939	1,336

Note : Figures in brackets represent cash outflow

Place of Signing: India
Date : 23/02/2024


MANOJ KAKKAR
Director

KEI CABLES AUSTRALIA PTY LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 FEBRUARY 2024

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

a) Going Concern

The financial report of the company has been prepared on a going concern basis.

The ability of the company to continue as a going concern is dependent upon the continued support from the major shareholder.

b) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income). The Company does not recognise deferred tax assets or liabilities.

Current income tax expense charged to profit and loss is the tax payable on taxable income and is measured at the amounts expected to be paid to (recovered from) the Australian Taxation Office (ATO).

c) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

d) Property, Plant and Equipment

Property, Plant and Equipment are carried at cost. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

e) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the ATO. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

g) Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

h) Receivables

Trade Debtors are recorded at amount to be received. A provision for doubtful debts is raised based on a review of outstanding amount at balance sheet date. Bad debts specifically provided for in previous year are recorded against the provision for doubtful debts (the provision is reduced). In all other cases, bad debts are written off as an expense directly in the statement of financial performance.

KEI CABLES AUSTRALIA PTY LTD

NOTES TO ACCOUNTS

Figures in AUD
As at

	<i>As at</i> <i>23rd February, 2024</i>	<i>As at</i> <i>31st March, 2023</i>
2 Cash and Bank Balances		
Balances with Banks		
--- Current Accounts	1,939	1,336
	<u>1,939</u>	<u>1,336</u>
3 Other Current Assets		
Prepaid Expenses	-	585
GST Receivable	1,000	
	<u>1,000</u>	<u>585</u>
4 Equity		
Share Capital		
Issued, Subscribed & paid-up		
200 Share @1 AUD	200	200
	<u>200</u>	<u>200</u>
Reconciliation of Number of Equity Shares		
Balance as at the beginning of the year	200	200
Add: issued during the year	-	-
Balance as at the end of the year	<u>200</u>	<u>200</u>
Other Equity		
Balance at the beginning of the year	(71,079)	(63,893)
Add: Net profit for the year	(20,982)	(7,186)
	<u>(92,061)</u>	<u>(71,079)</u>
5 Borrowings		
Loan from Related Party	89,000	67,000
	<u>89,000</u>	<u>67,000</u>

6 Trade Payable	<i>As at</i>	<i>As at</i>
	23rd February, 2024	31st March, 2023
Trade Payable	5,790	5,790
	<u>5,790</u>	<u>5,790</u>
7 Other Current Liabilities	<i>As at</i>	<i>As at</i>
	23rd February, 2024	31st March, 2023
Expenses payable	10	10
	<u>10</u>	<u>10</u>
8 Other Income	<i>As at</i>	<i>As at</i>
	23rd February, 2024	31st March, 2023
Other Income	-	-
	<u>-</u>	<u>-</u>
9 Finance Costs	<i>As at</i>	<i>As at</i>
	23rd February, 2024	31st March, 2023
Bank Charges	110	120
	<u>110</u>	<u>120</u>
10 Other Expenses	<i>As at</i>	<i>As at</i>
	23rd February, 2024	31st March, 2023
Insurance	585	6,312
Professional & Technical Consultancy Charges	18,700	117
Accounting Charges	1,585	757
Miscellaneous Expenses	2	-
	<u>20,872</u>	<u>7,066</u>

Place of Signing: India
Date: 23/02/2024


MANOJ KAKKAR
Director