

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(₹ in Million)					
	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine Months ended 31-12-2024	Nine Months ended 31-12-2023	Year ended 31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
(b) Other Income	136.01	169.25	141.59	483.72	336.58	490.16
Total income	24,808.68	22,965.73	20,735.27	68,557.84	58,186.63	81,530.96
2 Expenses						
(a) Cost of materials consumed	19,477.16	18,689.80	15,533.41	55,912.37	45,222.04	61,613.71
(b) Purchases of Traded Goods	22.30	16.30	11.99	38.71	17.90	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(634.54)	(1,396.19)	(51.39)	(4,582.21)	(1,851.55)	(880.28)
(d) Employee benefits expense	754.33	743.38	664.45	2,229.10	1,976.24	2,671.45
(e) Finance Costs	142.77	133.27	109.19	417.63	273.94	439.10
(f) Depreciation and amortisation expense	189.76	163.30	153.74	508.10	455.91	613.55
(g) Sub Contractor expense for EPC projects	206.90	317.06	213.54	909.92	692.80	1,068.80
(h) Other expenses	2,438.05	2,220.11	2,076.10	6,806.12	5,860.84	8,151.39
Total Expenses	22,596.73	20,887.03	18,711.03	62,239.74	52,648.12	73,718.08
3 Profit / (Loss) before Exceptional items and Tax (1-2)	2,211.95	2,078.70	2,024.24	6,318.10	5,538.51	7,812.88
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	2,211.95	2,078.70	2,024.24	6,318.10	5,538.51	7,812.88
6 Income Tax Expenses						
Current Tax	550.45	503.35	537.12	1,576.88	1,429.31	1,993.00
Deferred Tax	13.45	27.23	(19.62)	42.56	(13.46)	9.35
Total Income Tax Expenses	563.90	530.58	517.50	1,619.44	1,415.85	2,002.35
7 Net Profit / (Loss) for the period (5-6)	1,648.05	1,548.12	1,506.74	4,698.66	4,122.66	5,810.53
8 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.87)	0.72	1.63	3.46	1.74	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.87)	0.72	1.63	3.46	1.74	(16.14)
9 Total Comprehensive Income for the period (7+8)	1,647.18	1,548.84	1,508.37	4,702.12	4,124.40	5,794.39
10 Paid-up equity share capital (Face Value of ₹ 2/- each)	191.11	180.58	180.48	191.11	180.48	180.48
11 Reserves excluding Revaluation Reserves as per balance sheet						31,302.16
12 Earnings Per Equity Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	17.87	17.16	16.70	51.69	45.70	64.41
b) Diluted (₹)	17.85	17.13	16.67	51.61	45.61	64.28

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)						
a) Segment - Cables & Wires	23,517.47	21,402.32	18,671.02	63,676.43	52,516.39	73,206.99
b) Segment - Stainless Steel Wire	550.70	598.28	461.17	1,886.58	1,634.35	2,206.37
c) Segment - EPC Projects	758.95	1,308.69	3,769.06	4,328.40	8,746.49	12,151.08
d) Unallocated Segment	-	-	-	-	-	-
Total	24,827.12	23,309.29	22,901.25	69,891.41	62,897.23	87,564.44
Less: Inter segment elimination	(91.25)	4.03	89.17	(67.80)	146.38	153.13
Total	24,918.37	23,305.26	22,812.08	69,759.21	62,750.85	87,411.31
Less: Inter segment Revenue	245.70	508.78	2,218.40	1,685.09	4,902.80	6,370.51
Revenue from operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	2,371.52	2,241.27	1,978.83	6,680.22	5,312.64	7,570.11
b) Segment - Stainless Steel Wire	30.48	28.67	36.07	69.39	103.43	116.52
c) Segment - EPC Projects	18.72	121.00	438.89	437.60	1,009.34	1,430.93
Total	2,420.72	2,390.94	2,453.79	7,187.21	6,425.41	9,117.56
Less: Inter segment results	(77.75)	9.09	144.85	(15.79)	264.55	329.54
Net Segment Results	2,498.47	2,381.85	2,308.94	7,203.00	6,160.86	8,788.02
Less: a) Finance Costs	142.77	133.27	109.19	417.63	273.94	439.10
b) Other un-allocable expenditure net off un-allocable income	143.75	169.88	175.51	467.27	348.41	536.04
Total Profit Before Tax	2,211.95	2,078.70	2,024.24	6,318.10	5,538.51	7,812.88
3. Segment Assets						
a) Segment - Cables & Wires	42,147.38	39,690.36	30,245.59	42,147.38	30,245.59	31,388.08
b) Segment - Stainless Steel Wire	916.58	954.78	943.99	918.58	943.99	928.08
c) Segment - EPC Projects	4,080.97	5,838.32	6,780.08	4,080.97	6,780.08	6,789.50
d) Unallocated Segment	20,487.23	2,943.86	5,242.91	20,487.23	5,242.91	7,458.84
Total	67,632.16	49,427.32	43,212.57	67,632.16	43,212.57	46,564.50
4. Segment Liabilities						
a) Segment - Cables & Wires	8,372.66	10,825.22	10,426.24	8,372.66	10,426.24	12,036.24
b) Segment - Stainless Steel Wire	151.09	205.14	242.15	151.09	242.15	139.08
c) Segment - EPC Projects	907.67	905.79	1,125.88	907.67	1,125.88	1,507.18
d) Unallocated Segment	2,199.67	2,913.57	1,308.94	2,199.67	1,308.94	1,399.36
Total	11,631.09	14,849.72	13,103.21	11,631.09	13,103.21	15,081.86



For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on January 21, 2025 and thereafter approved by the Board of Directors at their meeting held on January 21, 2025.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. On November 28, 2024, the Company has approved the issue and allotment of 52,63,157 fully paid-up equity shares of the Company to eligible Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at an issue price of ₹ 3800 per share (including securities premium of ₹ 3,798 per share) for a consideration of ₹ 20,000 million. Pursuant to the allotment of these shares the paid-up equity share capital of the Company increased from ₹ 180.58 Million comprising of 9,02,89,438 fully paid-up equity shares to ₹ 191.11 Million comprising of 9,55,52,595 fully paid-up equity shares.
5. Current Tax for the nine months ended December 31, 2024 includes earlier years taxes amounting to ₹ 16.32 Million. Deferred Tax for the nine months ended December 31, 2024 is net of Deferred Tax Asset of earlier years amounting to ₹ 17.24 Million.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 21, 2025



For KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman-cum-Managing Director
DIN: 0006422



KEI INDUSTRIES LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(₹ in Million)					
	Quarter ended 31-12-2024 Unaudited	Quarter ended 30-09-2024 Unaudited	Quarter ended 31-12-2023 Unaudited	Nine Months ended 31-12-2024 Unaudited	Nine Months ended 31-12-2023 Unaudited	Year ended 31-03-2024 Audited
1 Income from Continuing Operations						
(a) Revenue from operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
(b) Other income	136.01	169.25	141.59	483.72	338.58	490.16
Total income	24,808.68	22,965.73	20,735.27	68,557.84	58,186.63	81,530.96
2 Expenses						
(a) Cost of materials consumed	19,477.16	18,689.80	15,533.41	55,912.37	45,222.04	61,613.71
(b) Purchases of Traded Goods	22.30	16.30	11.99	38.71	17.90	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(634.54)	(1,396.19)	(51.39)	(4,582.21)	(1,851.55)	(880.28)
(d) Employee benefits expenses	754.33	743.38	664.45	2,229.10	1,976.24	2,671.45
(e) Finance Costs	142.77	133.27	109.20	417.63	273.95	439.10
(f) Depreciation and amortisation expenses	189.76	163.30	153.74	508.10	455.91	613.55
(g) Sub Contractor expense for EPC projects	206.90	317.06	213.54	909.92	692.80	1,068.80
(h) Other expenses	2,438.05	2,220.11	2,076.10	6,806.12	5,860.91	8,151.39
Total Expenses	22,596.73	20,887.03	18,711.04	62,239.74	52,648.20	73,718.08
3 Profit/ (loss) before share of profit / (loss) of Associate (1-2)	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,812.88
4 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
5 Profit/ (loss) before exceptional Items and Tax from Continuing Operations (3+4)	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,812.88
6 Exceptional items	-	-	-	-	-	(2.05)
7 Profit/(Loss) Before Tax from Continuing Operations (5+6)	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,810.83
8 Income Tax Expenses						
Current Tax	550.45	503.35	537.12	1,576.88	1,429.31	1,993.00
Deferred Tax	13.45	27.23	(19.62)	42.56	(13.46)	9.35
Total Income Tax Expenses	563.90	530.58	517.50	1,619.44	1,415.85	2,002.35
9 Profit for the Year from Continuing Operations (7-8)	1,648.05	1,548.12	1,506.73	4,698.66	4,122.58	5,808.48
Profit/ (loss) before Tax from discontinued Operations	-	-	-	-	-	(1.15)
Income Tax Expenses of discontinued Operations	-	-	-	-	-	-
10 Net Profit/ (loss) before Tax from discontinued Operations	-	-	-	-	-	-
11 Profit for the Year (9+10)	1,648.05	1,548.12	1,506.73	4,698.66	4,122.58	5,807.33
12 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.87)	0.72	1.63	3.46	1.74	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	(0.07)	-	(0.04)	(1.78)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.87)	0.72	1.56	3.46	1.70	(17.92)
13 Total Comprehensive Income for the period (11+12)	1,647.18	1,548.84	1,508.29	4,702.12	4,124.28	5,789.41
14 Profit/(Loss) attributable to:						
Equity Shareholders of Holding Company	1,648.05	1,548.12	1,506.74	4,698.66	4,122.59	5,807.44
Non Controlling Interests	-	-	(0.01)	-	(0.01)	(0.11)
15 Other Comprehensive Income attributable to:						
Equity Shareholders of Holding Company	(0.87)	0.72	1.57	3.46	1.71	(17.75)
Non Controlling Interests	-	-	(0.01)	-	(0.01)	(0.17)
16 Total Comprehensive Income attributable to:	1,647.18	1,548.84	1,508.31	4,702.12	4,124.30	5,789.69
Equity Shareholders of Holding Company	-	-	(0.02)	-	(0.02)	(0.28)
Non Controlling Interests	191.11	180.58	180.48	191.11	180.48	180.48
17 Paid-up equity share capital (Face Value of ₹ 2/- each)	191.11	180.58	180.48	191.11	180.48	180.48
18 Reserves excluding Revaluation Reserves as per balance sheet						
Other Equity	-	-	-	-	-	31,302.16
Non Controlling Interests	-	-	-	-	-	-
19 Earnings per Equity Share for Continuing Operations: (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	17.87	17.16	16.70	51.69	45.70	64.38
b) Diluted (₹)	17.85	17.13	16.67	51.61	45.61	64.26
20 Earnings per Equity Share for Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	-	-	-	-	-	(0.01)
b) Diluted (₹)	-	-	-	-	-	(0.01)
21 Earnings per Equity Share for Continuing and Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters): (19+20)						
a) Basic (₹)	17.87	17.16	16.70	51.69	45.70	64.37
b) Diluted (₹)	17.85	17.13	16.67	51.61	45.61	64.25

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from Continuing Operations)						
a) Segment - Cables & Wires	23,517.47	21,402.32	18,671.02	63,676.43	52,516.39	73,206.99
b) Segment - Stainless Steel Wire	550.70	598.28	461.17	1,686.58	1,634.35	2,206.37
c) Segment - EPC Projects	758.95	1,308.69	3,769.06	4,328.40	8,746.49	12,151.08
d) Unallocated Segment	-	-	-	-	-	-
Total	24,827.12	23,309.29	22,901.25	69,691.41	62,897.23	87,564.44
Less: Inter segment elimination	(91.25)	4.03	89.17	(67.80)	146.38	153.13
Total	24,918.37	23,305.26	22,812.08	69,759.21	62,750.85	87,411.31
Less: Inter segment Revenue	245.70	508.78	2218.40	1685.09	4902.80	6,370.51
Revenue from Continuing Operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	2,371.52	2,241.27	1,978.83	6,680.22	5,312.57	7,570.11
b) Segment - Stainless Steel Wire	30.48	28.67	36.07	69.39	103.43	116.52
c) Segment - EPC Projects	18.72	121.00	438.89	437.60	1,009.34	1,430.93
Total	2,420.72	2,390.94	2,453.79	7,187.21	6,425.34	9,117.56
Less: Inter segment results	(77.75)	9.09	144.85	(15.79)	264.55	329.54
Net Segment Results	2,498.47	2,381.85	2,308.94	7,203.00	6,160.79	8,788.02
Less: a) Finance Costs	142.77	133.27	109.20	417.63	273.95	439.10
b) Other un-allocable expenditure net off un-allocable income	143.75	169.88	175.51	467.27	348.41	536.04
Profit/ (loss) before share of profit / (loss) of Associate and tax	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,812.88
Add: Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
Add: Exceptional items	-	-	-	-	-	(2.05)
Total Profit Before Tax from Continuing Operations	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,810.83
3. Segment Assets						
a) Segment - Cables & Wires	42,147.38	39,690.36	30,242.23	42,147.38	30,242.23	31,384.69
b) Segment - Stainless Steel Wire	918.58	954.78	943.99	918.58	943.99	928.08
c) Segment - EPC Projects	4,080.97	5,838.32	6,780.08	4,080.97	6,780.08	6,789.50
d) Unallocated Segment	20,487.23	2,943.86	5,246.30	20,487.23	5,246.30	7,462.23
Total	67,632.16	49,427.32	43,212.60	67,632.16	43,212.60	46,564.50
4. Segment Liabilities						
a) Segment - Cables & Wires	8,372.66	10,825.22	10,424.81	8,372.66	10,424.81	12,036.24
b) Segment - Stainless Steel Wire	151.09	205.14	242.15	151.09	242.15	139.08
c) Segment - EPC Projects	907.67	905.79	1,125.88	907.67	1,125.88	1,507.18
d) Unallocated Segment	2,199.67	2,913.57	1,308.94	2,199.67	1,308.94	1,399.36
Total	11,631.09	14,849.72	13,101.78	11,631.09	13,101.78	15,081.86

For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman cum Managing Director



Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee meeting held on January 21, 2025 and thereafter approved by the Board of Directors at their meeting held on January 21, 2025.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. The consolidated financial results include the financial result of the following :
- Associate- KEI Cables SA Pty Limited, South Africa.
Financials of Associate are as certified by the Management. In opinion of the Management financials of associate are not material to the Company.
4. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements."
5. Since Carrying value of Investment of KEI Cables SA (PTY) Limited, South Africa, an associate of the Company, is already reduced to Nil in earlier years, no further loss is considered for consolidation under Equity Method.
6. On November 28, 2024, the Company has approved the issue and allotment of 52,63,157 fully paid-up equity shares of the Company to eligible Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at an issue price of ₹ 3800 per share (including securities premium of ₹ 3,798 per share) for a consideration of ₹ 20,000 million. Pursuant to the allotment of these shares the paid-up equity share capital of the Company increased from ₹ 180.58 Million comprising of 9,02,89,438 fully paid-up equity shares to ₹ 191.11 Million comprising of 9,55,52,595 fully paid-up equity shares.
7. Current Tax for the nine months ended December 31, 2024 includes earlier years taxes amounting to ₹ 16.32 Million. Deferred Tax for the nine months ended December 31, 2024 is net of Deferred Tax Asset of earlier years amounting to ₹ 17.24 Million.
8. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
9. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 21, 2025



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422

